What is Information?

A processed set of information called information has an implied meaning. A structured data set is information. It aids in decision-making.

Describe many forms of information.

1. Strategic information

2. Tactical information

3. Operational information

4. Statutory information

1. Strategic Information:

Long-term corporate goals and objectives require it.

The business's prospects are directed by this.

Businesses want to grow by boosting their revenue and earnings, broadening their clientele, forming a cohesive team, and snatching up market share.

The marketing team tracks the industry's trends, gathers data through sampling, and derives strategic knowledge.

2. Tactical Information:

Short-term corporate goals and objectives require this kind of information.

With the use of this knowledge, managers are better able to run their companies profitably and successfully.

A small company organisation may use data on quickly moving items to influence tactical choices. The day-to-day transactions provide tactical knowledge.

3. Operational information:

The day-to-day conduct of business requires it. such as a list of unavailable things. This

Information can direct the procurement department to make such purchases and add the items to the inventory.

To transmit the remaining funds, for instance, information like a list of clients who haven't paid even after the deadline would be needed.

Operational information is obtained from the data processing group in the organization.

4. Statutory information:

 The government has issued this information as a regulation that organisations must abide by.

Businesses are required to inform the government authorities of their revenue, profit, and stockholder perks such dividends and bonuses.

The necessary information would be provided by the data processing system.